## Government Employees Pension Fund (GEPF)

## EXTERNAL TRANSFER TO AN APPROVED FUND -Z1525

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Pretoria

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## GEPF USE ONLY - GEPF STAMPS

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## PARTICULARS FOR A TRANSFER TO AN APPROVED RETIREMENT FUND THIS FORM MUST BE COMPLETED BY THE FUND REPRESENTATIVE.

In order for GEPF to successfully process the transfer of the actuarial interest value for the GEPF Fund Member to an approved external Retirement Fund, this form must be submitted with the Withdrawal from Fund application form (Z102). All sections on the form are compulsory. A) GEPF MEMBER REFERENCE **GEPF** Pension Number Surname Initials B) PARTICULARS OF FUND (Approved External Retirement Fund) Underwriter of the Fund **Fund Name** Fund Registration Number at FSB 12/8 **SARS** Registration Number of Fund 18/20/4 **POLICY/REFERENCE** Number of Client C) BANK PARTICULARS OF FUND Name of Account Bank Name **Branch Code** Type of Account Cheque Transmission Savings **Branch Name** Account Number D) PLEASE TAKE NOTE OF THE FOLLOWING IMPORTANT INFORMATION If the rules of the Approved Fund make provision for a cash withdrawal it will be limited to one third of the transfer value (interest included) and the balance of the transfer value (interest included) must be utilized for the purchase of any annuity for the member at retirement. In terms of a directive issued by SARS (South African Revenue Services), transfer entitlements under the provisions of the Government Employees Pension Law, 1996, which is transferred to an approved retirement fund accrues to a member as a lump sum benefit. Accordingly paragraph 6 of the Second Schedule of the Income Tax Act is applicable and the transfer of lump sum benefits will be tax-free, with effect from 1 March 2006. Furthermore in terms of the amendment of Paragraph 6 of the Second Schedule of the Income Tax Act of 1962 as stated in section 52(1) (d) (B); section 52(2) and section 52(3) implies that formula "C" must be applied to the total gross benefit transferred to an approved fund retrospective from 1 March 2006. When the member retires from the transferee fund the aforementioned will apply to the lump sum benefit paid for the period specified in terms of formula "C". **IMPORTANT** 

It has to be a PRESERVATION PENSION FUND and **NOT** a PROVIDENT FUND, as the rules of the GEPF specifically provides for the preservation of pension benefits.

ALL PAGES OF THIS FORM MUST BE COMPLETED IN ORDER FOR THIS FORM TO BE VALID AND ALL THE RELEVANT PARTIES MUST INITIAL THIS PAGE.

Member initial 1	Representative initial 2	

E) PARTICULARS OF FUND REPRESENTATIVE				
Surname	Initials			
FAIS Registration No				
Tel No	Cell No			
E-Mail				
the undersigned, declare that all particulars furnished on this form are true and correct and that I have been fully informed of the conditions and implications of my choice (including section D of this form) to transfer to an Approved Retirement Fund.	the undersigned, declare that all particulars furnished on this form are true and correct and that I informed the member of the conditions and implications of his or her choice (including section D of this form) to transfer to an Approved Retirement Fund.  Signature of Fund Representative			
Signature of Member  OR Thumbprint of Member (if he/she cannot read/write)	Signature of Fund Representative			
Date Signed	Date Signed			